

| | A | B | C | D | E | F |
|----|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| 1 | South Oxfordshire District Council | Budget | Indicative | Indicative | Indicative | Indicative |
| 2 | | 2020/21 | 2021/22 | 2022/23 | 2023/24 | 2024/25 |
| 3 | | £ | £ | £ | £ | £ |
| 19 | Base budget bfwf | 16,844,397 | 16,844,397 | 16,844,397 | 16,844,397 | 16,844,397 |
| 20 | Revisions to base budget | | | | | |
| 21 | Opening budget adjustments | 25,320 | (705,406) | (923,329) | (1,019,329) | (1,158,329) |
| 22 | Inflation, salary increments and adjustments | 1,151,836 | 1,973,429 | 2,817,205 | 3,683,763 | 4,573,717 |
| 23 | Essential growth - one-off | 450,752 | 385,656 | 155,938 | 85,843 | 0 |
| 24 | Essential growth - ongoing | 706,957 | 778,239 | 826,708 | 869,927 | 904,344 |
| 25 | Base budget savings | (1,510,273) | (1,322,056) | (1,496,456) | (1,875,605) | (1,965,074) |
| 26 | Movement in revenue contingency | 0 | 0 | 0 | 0 | 0 |
| 27 | Movement in managed vacancy factor | (38,684) | (38,684) | (38,684) | (38,684) | (38,684) |
| 29 | Total revised base budget | 17,630,305 | 17,915,576 | 18,185,779 | 18,550,312 | 19,160,371 |
| 30 | Growth, savings and other budget adjustments | | | | | |
| 31 | Growth proposals | | | | | |
| 32 | Revenue - one-off | 606,263 | 445,000 | 500,000 | 305,000 | 50,000 |
| 33 | Revenue - ongoing | 0 | 0 | 0 | 0 | 0 |
| 35 | Service review proposals | (532,794) | (587,790) | (582,790) | (580,790) | (580,790) |
| 36 | Assumed future essential growth | 0 | 500,000 | 1,000,000 | 1,500,000 | 2,000,000 |
| 38 | Net cost of services | 17,703,774 | 18,272,786 | 19,102,988 | 19,774,522 | 20,629,581 |
| 40 | Gross treasury income | (2,582,720) | (2,365,010) | (2,507,970) | (2,504,780) | (2,438,600) |
| 41 | Net expenditure | 15,121,054 | 15,907,776 | 16,595,018 | 17,269,742 | 18,190,981 |
| 42 | New Homes Bonus | (2,747,278) | (683,275) | (428,582) | 0 | 0 |
| 44 | Transfers to/from earmarked reserves | 404,394 | 166,393 | 574,320 | 396,810 | 333,820 |
| 45 | Amount to be financed | 12,778,170 | 15,390,894 | 16,740,756 | 17,666,552 | 18,524,801 |
| 46 | Financing | | | | | |
| 47 | Business rates retention scheme | (2,604,892) | (2,656,990) | (2,710,130) | (2,764,332) | (2,819,619) |
| 48 | Indexation | (104,404) | 0 | 0 | 0 | 0 |
| 49 | Less - tariff adjustment | 0 | 241,786 | 246,622 | 251,554 | 256,585 |
| 50 | Settlement Funding Assessment | (2,709,296) | (2,415,204) | (2,463,508) | (2,512,778) | (2,563,034) |
| 53 | Add - Rural Services Delivery Grant | (42,229) | 0 | 0 | 0 | 0 |
| 54 | Add - renewable energy | (84,287) | (85,973) | (87,692) | (89,446) | (91,235) |
| 56 | Collection fund surplus/deficit | (450,421) | (375,000) | (375,000) | (375,000) | (375,000) |
| 57 | Council tax req'ment before reserves funding | 9,491,937 | 12,514,717 | 13,814,556 | 14,689,328 | 15,495,533 |
| 58 | Use of New Homes Bonus to balance budget | (2,189,143) | (1,238,044) | 0 | 0 | 0 |
| 59 | Use of revenue reserves to balance budget | (0) | (3,548,803) | (5,657,391) | (6,096,074) | (6,490,732) |
| 60 | Council tax req'ment after reserves funding | 7,302,795 | 7,727,871 | 8,157,166 | 8,593,253 | 9,004,801 |
| 61 | Tax base | 57,848.5 | 58,883.5 | 59,873.5 | 60,841.5 | 61,575.5 |
| 62 | Band D Council tax | 126.24 | 131.24 | 136.24 | 141.24 | 146.24 |
| 63 | Council tax increase from previous year | 4.1% | 4.0% | 3.8% | 3.7% | 3.5% |
| 64 | Usable balances at year end:* | £000 | £000 | £000 | £000 | £000 |
| 65 | General fund balance | (31,542) | (23,993) | (18,336) | (12,240) | (7,749) |
| 66 | Earmarked revenue reserves - allocated | (9,039) | (8,069) | (8,643) | (9,040) | (7,374) |
| 67 | Capital receipts | (6,295) | (6,184) | (2,367) | (1,807) | (1,227) |
| 68 | Total | (46,876) | (38,246) | (29,346) | (23,087) | (16,350) |
| 69 | | | | | | |
| 70 | * Excludes balances held for the long term as per the Medium Term Financial Strategy | | | | | |